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Title: Assessment of Price Volatility in the Fisheries Sector in Uganda

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Abstract: This paper examines price volatility in the African catfish (*Clarias gariepinus*) supply chain in

Uganda. The volatility process in the catfish markets was analyzed based on monthly price data from January 2006 to August 2013. A GARCH model is used to estimate the volatility parameters. Empirical results revealed that the value of the first-order autoregressive term and the value of the first-order moving average term were significant for both aquaculture and wild- harvest catfish supply chains. The observed long persistence of volatility in both supply channels suggests a fundamental level of uncertainty and risk in the catfish subsector

over the studied period.

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